

МІНІСТЕРСТВО ОСВІТИ І НАУКИ УКРАЇНИ  
ХАРКІВСЬКИЙ НАЦІОНАЛЬНИЙ ЕКОНОМІЧНИЙ УНІВЕРСИТЕТ  
ІМЕНІ СЕМЕНА КУЗНЕЦЯ

**“ЗАТВЕРДЖУЮ”**  
Заступник керівника  
(проректор з науково-педагогічної роботи)



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Вид дисципліни базова  
Мова викладання, навчання та оцінювання англійська

Завідувач кафедри міжнародного бізнесу  
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*Ірина ОТЕНКО*

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**APPROVED**

at the meeting of the Department of international business and economic analysis  
Protocol № 1 dated 25.08.2020 p.

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**List of renewal and re-approval of the syllabus of the academic discipline**

Academic year	Date of meeting of the department	Protocol number	Sign of the Head of the department

## Introduction

The historical retrospective of Ukraine's foreign policy shows that financial issues are an important part of international relations. In this regard, an important competence of a specialist in international relations is the ability to navigate in the world of finance, to understand the mechanism of action of various financial instruments, the ability to track changes in global financial markets, to correctly interpret financial information. Awareness of the nature of the currency and the content of currency relations allows the application of appropriate measures to take into account currency risks in foreign policy. Familiarity with international finance in terms of methods, forms and tools of international settlements allows you to more effectively organize international payments. The ability to read and analyze the country's balance of payments data will help determine the reliability of international partners.

The syllabus of the discipline "International Finance" is made according to the educational program of bachelors in the specialty 291 "International Relations, Public Communications and Regional Studios".

The object of the discipline is international financial relations and processes that reflect aspects of management decisions in foreign policy.

The subject of the discipline is the system of financial relations that arise during its international activities, as well as related to its commercial and credit operations, and which are the basis for international payments.

**The purpose of the discipline** is to form future bachelors' knowledge of the evolution of global finance, redistribution of financial resources in the world economy, the functioning of global financial centers, as well as the ability to make international payments, obtain loans, use various financial instruments and make decisions in finance.

The main objectives of the discipline "International Finance" is to study the mechanism and tools of decision-making in the currency and credit spheres at the international level, the formation of a system of theoretical knowledge, applied skills on exchange rates, determining the features of international currency, credit and stock markets.

### Characteristics of the discipline

Course	<b>4</b>
Semester	<b>7</b>
Number of credits ECTS	<b>5</b>
Final control type	<b>Exam</b>

### Structural and logical scheme of studying the discipline

<b>Prerequisites</b>	<b>Postrequisites</b>
Microeconomics	Financial Management
Macroeconomics	International Markets Analysis
World economy and the international communications	
International information	
Financial analysis	

## Competences and learning outcomes of the study

Competences	Learning outcomes
.Ability to learn and master modern knowledge	Carry out a description and analysis of the international situation, collect from various sources the necessary information about international and external events and processes
Ability to search, process and analyze information from various sources	Carry out applied analysis of international relations, foreign policy of Ukraine and other states, interstate processes and the international situation in accordance with the set goals, prepare information and analytical reports and reports
.Ability to solve complex specialized problems and practical problems in the field of international finance	.Know the nature of international cooperation, the nature of interaction between international actors, the ratio of state and non-state authors in world relations policy
. Ability to carry out communication and information-analytical activities in the field of international finance (in Ukrainian and English). Ability to analyze the activities of international financial and non-financial institutions	Use modern information and digital technologies, specialized software, databases and information systems to solve complex specialized problems and practical problems in the field of international relations, public communications and regional studios
Ability to analyze the activities of international financial and non-financial institutions	. Have the skills to self-determine educational goals and training, finding the necessary educational resources to achieve them

### The program of the discipline

#### Content module 1. Finance, money, world finance system

##### **Topic 1. The essence of finance and its role in international relations**

- 1.1. The essence of finance and its place in international relations
- 1.2. Finance structure and main financial categories
- 1.3. Functions of finance and role in international cooperation development

##### **Topic 2. Money and financial system**

- 2.1. The origin and essence of money
- 2.2. Forms and functions of money
- 2.3. The essence and structure of the financial system

##### **Topic 3. International finance: concepts and purposes**

- 3.1. The essence and role of international finance
- 3.2. International financial flows
- 3.3. World financial market

##### **Topic 4. The world financial system**

- 4.1. Structure and participants of the world financial system
- 4.2. Functioning of the world financial system in the conditions of globalization
- 4.2. The world's major financial centers
- 4.3. Offshore zones in the system of world financial centers

#### **Content module 2. World monetary system and international financial institutions**

### **Topic 5. The world monetary system and the principles of its operation**

- 5.1. The evolution of the world monetary system
- 5.2. The essence of currency, currency values and currency transactions
- 5.3. Exchange rate, currency transactions and their types

### **Topic 6. International transactions as a form of international relations**

- 6.1. The essence and relationship of the concepts of "international transactions" and "currency transactions"
- 6.2. Currency and finance conditions of international transactions
- 6.3. Risks of international transactions

### **Topic 7. Activities of international financial institutions**

- 7.1. The International Monetary Fund
- 7.2. The World Bank and its role in international relations
- 7.3. International Bank for Reconstruction and Development

### **Topic 8. Balance of payments of countries in the world**

- 8.1. The essence, principles of compilation, the structure of the country's balance of payments
- 8.2. Balancing balance of payments items and the concept of its economic equilibrium
- 8.3. International investment position of the country

The list of the practical classes and laboratory work as well as questions and tasks for independent work is given in the table "Rating plan of the discipline".

### **Teaching and learning methods**

The set of teaching methods aimed at activating and stimulating the educational and cognitive activities of higher education students used in the teaching of the discipline "International Finance" includes: problem lectures, discussions, presentations, work in small groups, playing in a triangle "Speaker - opponent - reviewer", mini-trainings, and individual research tasks.

### **Procedure for evaluating learning outcomes**

Assessment of students' study results of the discipline "International Finance" is carried out on a cumulative 100-point system.

Evaluation is carried out by the following types of control:

current control, which is carried out during the semester during lectures, practical and laboratory classes, and is estimated by the amount of points scored (maximum amount – 60 points; minimum amount that allows a student to take the exam – 35 points);

final control, which is carried out on the basis of a semester exam, which is conducted in accordance with the schedule of the initial process. The maximum score that can be obtained during the exam is 40 points.

**Current control** includes evaluation of student work during:

lectures: express-survey (0.5 points for each lesson) provided that the student answers the questions posed by the teacher, which indicate the degree of mastering the lecture material. The total number of points is 6.

practical classes:

active participation in pairs (0.2 point for each lesson depending on the complexity of the tasks) if the student performs practical tasks, student participation in discussions, debates. The total number of points is 1.2.

Laboratory classes:

active participation in pairs (0.3 for each lesson depending on the complexity of the task), if the student performs laboratory work. The total number of points is 1.8.

Presentations should be performed in PowerPoint. The maximum score is given if there are at least 10 slides that fully reveal the content of the issues under discussion. Points for the presentation are part of the evaluation of the results of independent work in the form of individual tasks.

Express survey, the assessment of which is a component of the assessment of active work on a pair of students.

Current control work, the maximum is estimated at 10 points. The test contains test and calculation tasks, performed in the PNS. The maximum score for each test is 10 points.

Independent work:

performance of individual tasks, each of which is evaluated in 5 points (20 in total) and aimed at checking learning outcomes on several topics of the discipline;

creative task. Maximum grade: 11 points, which can be obtained for writing and publishing during the semester of the article or abstracts of reports at the conference. 7 points can be obtained if the student does not want to bring the creative task to the level of publication.

**Final control** is carried out in the form of a written exam.

The examination ticket covers the program of the discipline and provides for the determination of the level of knowledge and the degree of mastery of competencies by students. Each examination ticket contains 5 practical tasks (two stereotypical, two diagnostic and one heuristic task), which provide for the solution of typical professional tasks of a specialist in the workplace and allow to diagnose learning outcomes in the discipline. The result of the semester exam is evaluated in points (maximum number – 40 points, minimum number of credits – 25 points).

A student should be **considered certified** if the sum of points obtained from the final / semester performance test is equal to or exceeds 60. The minimum possible number of points for current and modular control during the semester is 35 and the minimum possible number of points scored in the exam is 25.

**The final grade** in the discipline is calculated taking into account the points obtained during the exam and the points obtained during the current control of the accumulative system. The total result in points for the semester is: "60 or more points - credited", "59 or less points - not credited" and is entered in the test "Statement of success" of the discipline.

### Rating scale: national and ECTS

Total score on a 100-points scale	ECTS assessment scale	Assessment on the national scale	
		For exam, differentiated test, course project (work), practice	Test
90 – 100	A	Excellent	Pass
82 – 89	B	Good	
74 – 81	C		
64 – 73	D		
60 – 63	E	Satisfactory	Not pass
35 – 59	FX	Unsatisfactory	
1 – 34	F		

### Rating plan of the discipline

Topic	Forms and types of education		Forms of evaluating	Max rating	
<b><i>Classroom work</i></b>					
Topic 1. The essence of finance and its role in international relations	Lecture	Topic 1. The essence of finance and its role in international relations	Express testing	0,5	
	Practice	Familiarity with the structure of the discipline, determining the priorities of its study, discussion of the technological map and features of the accumulation of points, discussion of the features of the financial system of Ukraine. Solving puzzles, crosswords.	Active participation	0,2	
	Preparation for classes	Study of lecture material, preparation for practical classes. Problem solving. Performing an individual task 1.	Home task checking		
<b><i>Classroom work</i></b>					
Topic 2. Money and financial system	Lecture	Topic 2. Money and financial system	Express testing	0,5	
	Laboratory work	Discussion of the technology of all individual tasks, discussion of the terms of their submission, discussion of the peculiarities of essay writing, approval of essay topics for all group members, selection and proper design of the bibliography for writing IDZ and essay	Active participation	0,3	
	<b><i>Individual work</i></b>				
	Preparation for classes	Study of lecture material. Search for materials and choose the topic of the essay. Writing a justification for the topic of the essay. Search for sources of information for writing an essay (minimum 10 sources), forming a list of references for writing an essay. Performing an individual task 1.	Individual task 1	5	
<b><i>Classroom work</i></b>					
Topic 3. International finance: concepts and purposes	Lecture	Topic 3. International finance: concepts and purposes	Express testing	0,5	
	Practice	Solving practical and situational tasks, presentation of students' reports on the results of individual tasks 1	Active participation	0,2	
		Current testing 1	Written testing	10	
	<b><i>Individual work</i></b>				
	Preparation for classes	Study of lecture material, preparation for classes and tests. Formulation of the purpose and tasks of essay writing, definition of methods of the decision of problems. Problem solving. Performing an individual task 2.	Home task checking		

Table continue



Topic	Forms and types of education		Forms of evaluating	Max rating
Topic 4. The world financial system	<b>Classroom work</b>			
	Lecture	Topic 4. The world financial system	Active participation	0,5
	Practice	Solving practical and situational tasks, presentation of students' reports	Active participation	0,2
	Laboratory work	Analysis of results current testing 1	Active participation	0,3
	<b>Individual work</b>			
	Preparation for classes	Study of lecture material, preparation for practical classes. Problem solving. Performing an individual task 2.	Individual task 2	5
Topic 5. The world monetary system and the principles of its operation	<b>Classroom work</b>			
	Lecture	Topic 5. The world monetary system and the principles of its operation	Express testing	1
	Laboratory work	Familiarity with the national currency. Determining the real exchange rate of the hryvnia against the US dollar and the Euro.	Active participation	0,3
	Practice	Problem solving. Discussion on the reliability of payments past banks.	Active participation	0,2
		Presentation, reports and essays, their discussion	Essay	11
	<b>Individual work</b>			
Preparation for classes	Study of lecture material, preparation for practical and laboratory classes. Problem solving. Execution of the Individual task 3.	Home task checking		
Topic 6. International transactions as a form of international relations	<b>Classroom work</b>			
	Lecture	Topic 6. International transactions as a form of international relations	Express testing	1
	Laboratory work	Analysis of various foreign economic contracts, comparison of their monetary and financial conditions and used forms of payments, identification of shortcomings	Active participation	0,3
	Practice	Problem solving. Presentation, reports and essays, their discussion	Active participation	0,2
		Current testing 2	Written testing	10
	<b>Individual work</b>			
Preparation for classes	Repetition of theoretical material, repetition of methodical instructions for solving problems. Preparation of a presentation of the report on the results of the individual task 3.	Individual task 3	5	

Table continue

Topic	Forms and types of education		Forms of evaluating	Max rating
Topic 7. Activities of international financial institutions	<i>Classroom work</i>			
	Lecture	Topic 7. Activities of international financial institutions	Express testing	1
	Laboratory work	Formation of guarantee texts. Discussion of strengths and weaknesses of guarantees of different levels: government, banking, business	Active participation	0,3
	Practice	Solving situational and calculation tasks, preparing for the exam	Active participation	0,2
	<i>Individual work</i>			
	Preparation for classes	Repetition of theoretical material, repetition of methodical instructions for solving problems. Exam preparation	Home checking task	
Topic 8. Balance of payments of countries in the world	<i>Classroom work</i>			
	Lecture	Topic 8. Balance of payments of countries in the world	Express testing	1
	Laboratory work	Problem solving, exam preparation	Active participation	0,3
	<i>Individual work</i>			
	Preparation for classes	Repetition of theoretical material, repetition of methods for solving problems. Exam preparation	Individual task 4	5
<i>Classroom work</i>				
Exam				40

### Recommended literature

#### Basic

1. Anders G. The Handbook of International Trade and Finance: The Complete Guide to Risk Management, International Payments and Currency Management, Bonds and Guarantees, Credit Insurance and Trade Finance (2008).
2. International finance: lecture notes / O. V. Lebid. – [Electronic resource]. – Access mode: <https://pns.hneu.edu.ua/course/view.php?id=5362>.
3. International Finance [text] textbook. way. The 5th type. rework. and ext. / for ed. Kozaka Yu. G. – Kyiv – Katowice .: Center for Educational Literature, 2014. – 348 p.
4. International Money and Finance. 3rd Edition. by C. Paul Hallwood and Ronald MacDonald (2000).
5. Finance: textbook. [Electronic resource] / I. V. Zhuravlyova, O. V. Gavrilenko, O. P. Poltynina and others; for general ed. Dr. econ. sciences, professor I. V. Zhuravlyova. – Kharkiv: KhNEU named after S. Kuznets, 2017. – 330 p.
6. Stahl T. V. International finance: a course of lectures / T.V. Stahl, O. O. Tishchenko. - Kharkiv, 2013. – 158 p.

#### Additional

7. International Financial Management. 10th Edition by Jeff Madura (2010).
8. Kenneth R. Szulczyk Money, Banking, and International Finance. – 291 p.
9. Lebid OV International payments and currency transactions: textbook. manual / O. V. Lebid. – Kharkiv: Simon Kuznets KhNEU, 2016. – 204 p.

#### Information resources

10. Business Dictionary – [Electronic sources]. – Access mode : <http://www.businessdictionary.com/definition>.
11. Data and Statistics about the U.S. – [Electronic sources]. – Access mode : <https://www.usa.gov/statistics>.
12. Digital economy and society statistics – households and individuals – [Electronic sources]. – Access mode : [https://ec.europa.eu/eurostat/statistics-explained/index.php/Digital\\_economy\\_and\\_society\\_statistics\\_-\\_households\\_and\\_individuals](https://ec.europa.eu/eurostat/statistics-explained/index.php/Digital_economy_and_society_statistics_-_households_and_individuals).
13. EU Statistics – [Electronic sources]. – Access mode : <https://ec.europa.eu/eurostat/home?>
14. Financial Literacy for Everyone: Practical Money Skills – [Electronic sources]. – Access mode : <http://www.practicalmoneyskills.com>.
  
15. Law of Ukraine "On Investment Activity" № 15661-XII of 18.09.1991, as amended on 15.04.2014 [Electronic resource]. – Access mode: <http://zakon5.rada.gov.ua/laws/show/1560-12>.
16. Law of Ukraine "On Banks and Banking" № 212-III of 07.12.2000, as amended on 18.09.2012 - [Electronic resource]. – Access mode: <http://zakon1.rada.gov.ua/laws/show/2121-14>.
17. Official site of the National Bank of Ukraine. – [Electronic resource]. – Access mode: <http://www.bank.gov.ua>.
18. Official site of the State Statistics Committee. – [Electronic resource]. – Access mode: <http://www.ukrstat.gov.ua>.
19. Official site of the Association of Ukrainian Banks. – [Electronic resource]. – Access mode: <http://aub.org.ua>.
20. Portal Site of Official Statistics of Japan. – [Electronic sources]. – Access mode : <https://www.stat.go.jp/english/>
21. Site of personal educational systems of KhNEU named after S. Kuznets. Discipline "International Finance" [Electronic resource]. – Access mode: <https://pns.hneu.edu.ua/enrol/index.php?id=5362.360> Degrees of Financial Literacy. – [Electronic sources]. – Access mode : <http://www.360financialliteracy.org>.