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MANAGEMENT OF THE DEVELOPMENT OF INNOVATION POTENTIAL OF UKRAINE

The management of the development of innovation potential in Ukraine requires a multifaceted approach that involves a combination of government policies, private sector initiatives as well as the participation of educational and research institutions. Here are some key strategies that could be implemented:

Creating a conducive environment for innovation. The government should create environment that encourages innovation by implementing policies that support research and development, protecting intellectual property rights, and reducing bureaucratic hurdles that stifle creativity and innovations.

Innovations depend on the quality and quantity of human resources, so Ukraine should invest in education and training programs that will equip its workforce with the skills needed to drive innovation in various sectors.

Building research and development capabilities. The government should invest in research and development institutions that can generate new knowledge and innovations in science and technology. The private sector should also be encouraged to invest in research and development to generate new products and services that can improve productivity and competitiveness.

Supporting start-ups. Start-ups are crucial drivers of innovation in any economy. Ukraine should create a supportive ecosystem for start-ups that includes access to funding, mentorship, and a regulatory environment that encourages entrepreneurship.

Promotion of an international collaboration. International collaboration can foster the exchange of ideas, knowledge and best practices, which can accelerate innovations. Ukraine should establish partnerships with international institutions, universities, and companies that can provide access to new technologies, markets, and funding sources.

Overall, the development of innovation potential in Ukraine requires a long-term commitment from all stakeholders, including the government, private sector and educational and research institutions. By working together, Ukraine can unleash its full potential and become a hub for innovation in the region.

Modern infrastructure is essential for fostering innovation and economic growth. Ukraine should invest in development of its infrastructure, including transportation,

energy, and communication networks. This will create a foundation for innovation by connecting people, ideas and resources.

Entrepreneurship plays a crucial role in innovation by fostering creativity and risk-taking. Ukraine should encourage entrepreneurship by providing an access to funding, reducing bureaucratic hurdles, and offering mentorship programs. This will help to create a culture of innovation that drives economic growth.

A culture of innovation requires a mindset that encourages experimentation, risk-taking, and collaboration. Ukraine should promote a culture of innovations by encouraging creativity and curiosity and by recognizing and rewarding innovations and entrepreneurship.

Supporting emerging technologies. Emerging technologies such as artificial intelligence, blockchain, and the Internet are driving innovations in various sectors. Ukraine should support the development of these technologies by providing an access to funding, expertise, and infrastructure.

A favorable regulatory environment is essential for promoting innovations and entrepreneurship. Ukraine should streamline regulations, reduce bureaucratic hurdles, and provide incentives for innovation, such as tax breaks and subsidies.

Public-private partnerships can facilitate collaboration between the government and the private sector, leading to the development of innovative solutions to social and economic challenges. Ukraine should encourage public-private partnerships by providing incentives and support to companies that collaborate with the government on innovative projects.

Promotion of sustainable innovations. Sustainable innovations involve developing solutions that are environmentally and socially responsible. Ukraine should encourage sustainable innovations by promoting the use of renewable energy, reducing waste, and encouraging the development of eco-friendly products and services.

Access to financing is essential for innovation, particularly for start-ups. Ukraine should provide access to financing through a variety of sources, including venture capital, angel investors, and crowdfunding.

Innovation clusters are geographic concentrations of firms, research institutions, and other organizations that collaborate and share resources. Ukraine should develop innovation clusters in key sectors such as information technology, biotechnology, and renewable energy to facilitate collaboration and knowledge sharing.

Open innovations involve collaborating with external partners to develop new ideas and solutions. Ukraine should encourage open innovations by promoting knowledge sharing and collaboration among companies, research institutions, and other organizations.

By implementing these strategies, Ukraine can create a vibrant ecosystem that fosters innovation and entrepreneurship. This, in turn, can lead to increased economic growth, job creation, and improved quality of life for its citizens.